

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
November 13, 2020  
12:00 P.M.**

**Those present were:**

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System

**Absent:**

Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:01 p.m.

**No Public Comments currently.**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for September 2020.
  - B) Financial Budget Reports for September 2020.
  - C) Review and consider approving minutes of the September 11, 2020 regular Board of Trustees Meeting.
  - D) Review and consider approving minutes of the October 9, 2020 regular Board of Trustees Meeting.
  - D) Approval of Present Invoices: Jackson Walker \$247.50

Motion by Anthony Fasone, seconded by Erik Secrest approving the consent agenda as presented. Motion passed.

**Items for Individual Consideration**

4. Motion by Anthony Fasone, seconded by Susan Welbes to accept the Quarterly and up to date AndCo investment reports. Motion passed.
5. Motion by Erik Secrest, seconded by Anthony Fasone to accept the asset allocation analysis. Motion Passed.

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6. No action at this time regarding rebalancing portfolio with AndCo.
7. Motion by Doug Adams, seconded by Erik Secrest to table the discussion and possible action regarding the Plan Administrative Manual for benefit calculation until December board meeting. Motion Passed.
8. Call for future agenda items: Administrative manual and trustee position nominations for Erik Secrest's trustee position expiring on January 31, 2021.
9. Motion by Susan Welbes, seconded by Erik Secrest to adjourn at 1:48 pm. Motion passed.